

BC NAC Presentation February 1, 2021



#### Orientation - Book Corner Site

- Located at 12470 SW 5<sup>th</sup> Street
- Owned by the City of Beaverton
- Houses the Book Corner used bookstore
- Zoned for high density mixed-use development





### **Development Proposal**

- Combines two adjacent sites for redevelopment
- Includes @31 rental + 1-3 commercial or live/work units
- Developer to purchase Book Corner site at market value
- City requested Developer to provide affordable units via write-down



### **Proposed Book Corner relocation**

- Book Corner retail and donation functions move to Beaverton City Library
- Remodel costs would be covered by site sale proceeds
- Preliminary design and cost estimates are completed
- Feasibility study completed in September 2020 provided blueprint for integration of Book Corner retail operation into library



#### **Public Benefits**

- Book Corner retail and donation functions move to Beaverton City Library
- Project will expand housing choices near transit and amenities
- Project will provide four (4) affordable units for 10 years; 60% and 80% MFI
- Project will provide ground floor activity and mix of uses
- Project will comply with City's COBID Good Faith Effort for contracting



#### 5<sup>th</sup> Street Elevation





### **Looking West**





### **Looking East**





#### South Side



